

Date: May 07, 2024

Ref: UAF/2024-25/06

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001 (Maharashtra)

Ref: Universal Autofoundry Limited (539314/UNIAUTO)

Sub: - Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations).

Please find enclosed herewith the statement of deviation or variation under Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, as on March 31, 2024 pursuant to:

The Preferential Allotment of Equity Shares attached as Annexure A;

Kindly take the above information on record.

Thanking You,

Yours faithfully, For Universal Autofoundry Limited,

Vimal Chand Jain Chairman and Managing Director DIN: 00295667

Encl: As above



Annexure A

| Statement of Deviation/ Variation in utilization of funds raised | | | | | | | | |
|---|-------------------|-------------|--|--|--|--|--|--|
| Name of listed entity | Universal | Autofoundry | | | | | | |
| | Limited | | | | | | | |
| Mode of Fund Raising | Preferential Issu | ie | | | | | | |
| Date of Raising Funds | 23-03-2023 | | | | | | | |
| Amount Raised | 25,68,68,500 | | | | | | | |
| Report filed for Quarter ended | 31-03-2024 | | | | | | | |
| Monitoring Agency | Not Applicable | | | | | | | |
| Monitoring Agency Name, if applicable | Not Applicable | | | | | | | |
| Is there a Deviation / Variation in use of funds raised | No | | | | | | | |
| If yes, whether the same is pursuant to change in terms of a contract | Not Applicable | | | | | | | |
| orobjects, which was approved by the shareholders | | | | | | | | |
| If Yes, Date of shareholder Approval | Not Applicable | | | | | | | |
| Explanation for the Deviation / Variation | Not Applicable | | | | | | | |
| Comments of the Audit Committee after review | No Comments | | | | | | | |
| Comments of the Auditors, if any | No Comments | <u> </u> | | | | | | |

| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | | | | | | |
|---|----------------|--------------|-------------|----|-----------------|---------------|----------|----|--|--|--|
| Original | Modified | Original | Modified | | Funds Utilized | Amount of | Remarks, | if | | | |
| Object | Object, if any | Allocation | Allocation, | if | | Deviation/ | any | | | | |
| | | | any | | | Variation for | | | | | |
| | | | | | | the quarter | | | | | |
| | | | | | | according to | | | | | |
| | | | | | | applicable | | | | | |
| | | | | | | object | | | | | |
| EXPANSION | NO | Rs. | NO | | Rs. | NIL | NIL | | | | |
| OF BUSINESS | | 25,68,68,500 | | | 23,83,10,281.91 | | | | | | |

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed
- c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

For Universal Autofoundry Limited,

Vimal Chand Jain Chairman and Managing Director DIN: 00295667