DETAILS OF FAMILARISATION PROGRAMME FOR INDEPENDENT DIRECTORS-2025-26

INTRODUCTION

In terms of Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations), the Company, through various programmes, is required to familiarize its independent directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc.

Further, in terms of Regulation 46(2) of the Regulations details of such familiarization programmes are to be disseminated on the Website of the Company, including therein the following details: -

i. Number of programmes attended by Independent Directors (during the year and on a cumulative basis till date
ii. Number of hours spent by independent Directors in such programmes (during the year and on cumulative basis till date and
iii. other relevant details

DETAILS OF FAMILARISATION PROGRAMME FOR INDEPENDENT DIRECTORS-2025-26

Details of the Familiarisation Programmes imparted to the Independent Directors during the Financial Year 2025-26 are set out below:

The Company, through presentations made by the Managing Director, Chief Financial Officer, Company Secretary, Functional Heads and other Senior Management Personnel during the meetings of the Board and its Committees, inter alia, familiarised the Independent Directors on the following matters:

- Overview of the iron casting industry, market outlook, demand trends, key customers and competitive environment.
- Operational performance, production capacity, capacity utilisation, sales performance, order book position, export performance and key business developments.
- Quarterly and annual financial performance of the Company, budgetary controls, working capital management, borrowings, liquidity position and capital expenditure.
- Business strategy, long-term growth plans, expansion initiatives, technology upgradation and operational excellence programmes.
- Energy management initiatives, cost optimisation measures, captive power and renewable energy initiatives, including solar power projects, wherever applicable.
- Enterprise Risk Management framework, key business risks, mitigation measures, internal financial controls and business continuity planning.
- Internal Audit observations, Statutory Audit findings, Secretarial Audit observations and status of compliance with applicable laws and regulations.
- Significant amendments to the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the SEBI (Prohibition of Insider Trading) Regulations, 2015 and other applicable corporate and securities laws.
- Corporate Governance framework, duties, roles, rights and responsibilities of Independent Directors, Code of Conduct, Vigil Mechanism and related governance policies.
- Annual Business plan of the Company for the financial year 2025-26

- Review of Related Party Transactions, major contracts, significant legal matters and other material developments affecting the Company's business.

The above familiarisation programmes were conducted on a continuous basis through presentations and discussions forming part of the meetings of the Board of Directors and its Committees held during the Financial Year 2025-26. The Independent Directors actively participated in these sessions, enabling them to gain a comprehensive understanding of the Company's business operations, industry dynamics, financial performance, strategic objectives, governance framework and regulatory environment, thereby facilitating effective discharge of their roles and responsibilities.

Additionally, Independent Directors are briefed on their roles, duties, rights and responsibilities as an Independent Director of the Company at the time of their appointment through a formal appointment letter.

Details as required under Regulation 46(2) of the Regulations are mentioned below:

Name of Independent Director	No. of Programme/Meetings attended		No. of hour spent	
	During Financial Year 2025-26	Cumulative till 31st March, 2026	During Financial Year 2025-26	Cumulative till 31st March, 2026
Mr. Kranti Kumar Bakiwala	13	87	19.39 Hours	122.14 Hours
Mr. Akhil Jain	11	41	16.43 Hours	54.32 Hours
Mrs. Aditi Jain	13	44	18.09 Hours	48.40 hours
Mr. Anupam Jain	10	32	15.50 Hours	54.24 Hours
Mr. Aditya Jain	6	22	09.36 Hours	29.58 Hours
Mr. Ullal Ravindra Bhat*	6	19	11.47 Hours	32.17 Hours

Note

**Mr. Ullal Ravindra Bhat completed his tenure on 28.08.2025*